

23.01.2025

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 523828

To,
The Manager - Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: MENONBE

Dear Sir / Ma'am,

Sub.: Outcome of the Board meeting held today i.e. Thursday, 23.01.2025

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, **23.01.2025**, *inter-alia*, considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31.12.2024 prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under the Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the following as "**Annexure I**":

- a) Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31.12.2024; and
- b) Limited Review Reports on the said results received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12:20 p.m.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

For Menon Bearings Limited

Siddheshwar Kadane
Company Secretary & Compliance Officer
Membership No.: A72775
Encl: A/a

Annexure - I



MENON BEARINGS LIMITED

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, GokulShirgaon, Kolhapur - 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278,

Email: admin@menonbearings.in; Website: www.menonbearings.in

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024**

(Rs. in Lakh)

Sr. No.	Particulars	Three Months ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-audited			Un-audited		Audited
1	(a) Net Sales/ Income from Operations	39 25.26	40 98.15	49 37.86	119 74.29	154 06.34	206 24.80
	(b) Other Income	70.28	49.56	90.09	1 65.00	2 49.04	3 66.97
	Total Income (a+b)	39 95.54	41 47.71	50 27.95	121 39.29	156 55.38	209 91.77
2	Expenditure						
	(a) Cost of Materials Consumed	15 77.40	17 38.72	19 67.09	50 26.63	61 09.13	80 26.09
	(b) Changes in Inventories of Finished Goods and Work-In-Progress	30.23	(100.25)	(32.64)	(1 21.93)	(116.08)	(78.78)
	(c) Employee Benefits Expense	7 27.29	7 40.11	8 80.71	21 72.14	26 33.18	35 23.06
	(d) Finance Cost	85.90	81.12	92.87	2 36.22	2 38.67	3 22.96
	(e) Depreciation and Amortization Expenses	1 04.58	1 04.58	2 07.03	3 12.60	6 20.41	8 14.53
	(f) Other Expenses						
	(i) Operating Expenses	6 29.95	6 64.69	8 99.15	19 29.17	28 00.68	37 26.13
	(ii) Other Expenses	2 88.21	2 09.58	2 73.74	6 90.95	8 14.21	12 10.53
	Total Expenditure (a+b+c+d+e+f)	34 43.57	34 38.55	42 87.95	102 45.79	13 100.20	175 44.52
3	Profit before Exceptional Items and Tax (1-2)	5 51.97	7 09.16	7 40.00	18 93.50	25 55.18	34 47.25
4	Exceptional Items	-					
5	Profit before Tax (3+4)	5 51.97	7 09.16	7 40.00	18 93.50	25 55.18	34 47.25
6	Tax Expense						
	i) Income Tax	1 36.00	1 76.00	1 80.82	4 66.00	6 33.26	8 55.00
	ii) Deferred Tax	-					23.41
7	Net Profit after Tax (5-6)	4 15.97	5 33.16	5 59.18	14 27.50	19 21.92	25 68.84
8	Other Comprehensive Income items that will not be reclassified						



	to Profit or Loss						
	Re-measurement gains/ (losses) on defined benefit plans (net of tax)	(40.24)	1.40	(23.09)	(38.46)	(19.53)	(16.18)
9	Total other Comprehensive Income	(40.24)	1.40	(23.09)	(38.46)	(19.53)	(16.18)
10	Total Comprehensive Income (7+9)	3 75.73	5 34.56	5 36.09	13 89.04	19 02.39	25 52.66
11	Paid up Equity Share Capital (Face Value Re. 1/-)	5 60.40	5 60.40	5 60.40	5 60.40	5 60.40	5 60.40
12	Earnings Per Share (EPS)						
	Basic (Rs.)	0.74	0.95	1.00	2.55	3.43	4.58
	Diluted (Rs.)	0.74	0.95	1.00	2.55	3.43	4.58

Notes:-

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23.01.2025 and Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 & other recognized accounting practices and policies to the extent applicable.
- 3) Following are consolidated comparative figures of the current quarter and corresponding quarter of the last year:

Rs. in Lakhs

Particulars	31.12.2024	31.12.2023	% Increase
Total Revenue	59 53.44	52 39.60	13.62
EBITDA	10 89.73	10 40.71	4.71
PBT	731.32	727.63	1.00

- 4) The group is entering into EV segment through Menon Alkop Limited, wholly owned subsidiary company, for supply of components to Porche through Eaton.

For MENON BEARINGS LIMITED

Place: Kolhapur

Date: 23.01.2025


R. D. Dixit
Managing Director
DIN: 00626827





MENON BEARINGS LIMITED

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278,

Email: admin@menonbearings.in; Website: www.menonbearings.in

**STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024**

(Rs. in Lakh)

Sr. No.	Particulars	Three Months ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-audited			Un-audited		Audited
1	(a) Net Sales/Income from Operations	58 38.57	59 39.15	51 49.49	175 46.27	157 13.67	210 75.26
	(b) Other Income	1 14.87	96.22	90.11	2 81.51	2 49.06	3 67.01
	Total Income (a+b)	59 53.44	60 35.37	52 39.60	178 27.78	159 62.73	214 42.27
2	Expenditure						
	(a) Cost of Materials Consumed	24 88.24	24 07.21	20 65.13	76 23.49	62 48.93	82 79.91
	(b) Changes in Inventories of Finished Goods and Work-In-Progress	2.72	(166.08)	(29.36)	(322.87)	(110.88)	(1 15.74)
	(c) Employee Benefits Expense	10 20.00	10 46.09	9 22.57	30 79.36	27 15.81	35 93.22
	(d) Finance Cost	1 23.25	1 13.15	92.87	3 23.89	2 38.67	3 26.74
	(e) Depreciation and Amortization Expenses	2 35.16	2 34.94	2 20.21	6 96.50	6 52.96	8 7121
	(f) Other Expenses						
	(i) Operating Expenses	9 58.60	11 85.48	9 39.69	29 73.08	28 49.14	38 43.75
	(ii) Other Expenses	3 94.15	3 16.84	3 00.85	10 02.45	8 61.67	13 29.26
	Total Expenditure (a+b+c+d+e+f)	52 22.12	51 37.63	45 11.96	153 75.90	13 456.30	181 28.36
3	Profit Before Exceptional Items and Tax (1-2)	7 31.32	8 97.74	7 27.64	24 51.88	25 06.43	33 13.91
4	Exceptional Items						
5	Profit Before Tax (3+4)	7 31.32	8 97.74	7 27.64	24 51.88	25 06.43	33 13.91
6	Tax Expense						
	i) Income Tax	1 84.20	2 27.72	1 80.82	6 19.06	6 33.26	8 55.00
	ii) Deferred Tax						(23.41)
7	Net Profit After Tax (5-6)	5 47.11	6 70.02	5 46.82	18 32.81	18 73.17	24 35.50
8	Other Comprehensive Income items that will not be reclassified to Profit or Loss						



	Re-measurement gains/ (losses) on defined benefit plans (net of tax)	(38.79)	3.27	(23.09)	(34.98)	(19.53)	(16.18)
9	Total Other Comprehensive Income	(38.79)	3.27	(23.09)	(34.98)	(19.53)	(16.18)
10	Total Comprehensive Income (7+9)	5 08.33	6 73.29	5 23.73	17 97.84	18 53.64	24 19.32
11	Paid up Equity Share Capital (Face Value Re. 1/-)	5 60.40	5 60.40	5 60.40	5 60.40	5 60.40	560.40
12	Earnings Per Share (EPS)						
	Basic (Rs.)	0.98	1.20	0.98	3.27	3.34	4.35
	Diluted (Rs.)	0.98	1.20	0.98	3.27	3.34	4.35

Notes:-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23.01.2025 and Limited Review of the same has been carried out by the Statutory Auditors of the Company.

for MENON BEARINGS LIMITED

Place: Kolhapur
Date: 23.01.2025


R. D. Dixit
Managing Director
DIN: 00626827



Limited Review Report on standalone financial statements

To
Board of Directors
Menon Bearings Limited

We have reviewed the accompanying Standalone statement of unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234 for the quarter and Nine Months ended 31st December, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended (the "listing Regulations") as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the- Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s A R N A & Associates
Chartered Accountants
(FRN: 122293W)



Rahulprasad Agnihotri
(Partner)
(Membership No. 111576)

Place: Kolhapur
Date: 23rd January 2025
UDIN:- 25111576BMGXAP2236

Limited Review Report on consolidated financial statements.**To****Board of Directors
Menon Bearings Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur – 416234 (Parent Company) & its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter and Nine Months ended 31st December, 2024 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended (the "listing Regulations") as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Parent Company's Management and has been approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

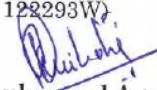
1. Menon Bearings Limited (Parent Company)
2. Menon Brakes Limited ((Fully owned Subsidiary))
3. Menon Alkop Limited ((Fully owned Subsidiary))
4. Menon Bearings New Ventures Limited. (Fully owned Subsidiary)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolhapur
Date: 23rd January, 2025
UDIN:- 25111576BMGXAO9477



for M/s A R N A & Associates
Chartered Accountants
(FRN: 122293W)


Rahulprasad Agnihotri
(Partner)
(Membership No.111576)